

PRESS RELEASE

30/09/2024



GFT advances leadership position in 2024 Quadrant SPARK Matrix™ for digital banking services

Highest rating for Service Excellence, top 3 for Customer Impact

London, 30/09/2024 – For the 3rd year in a row, GFT has been listed as a Technology Leader in the **Quadrant SPARK Matrix™: Digital Banking Services** report. This year GFT has again advanced its leadership position. It is the provider with the **highest rating for Service Excellence** and one of the **top 3 providers for Customer Impact**.

According to VVVD Akhilesh, Analyst at Quadrant Knowledge Solutions, “GFT stands out in the global Digital Banking Services market owing to its differentiated offerings, such as a suite of assets and accelerators tailored for digital banking, particularly across platforms like Thought Machine and Mambu.” The analyst added, “With its comprehensive functional capabilities, strong customer value proposition, and compelling ratings across customer impact and service excellence parameters, GFT has been recognised as a leader in the 2024 SPARK Matrix™: Digital Banking Services.”

Marco Santos, Co-CEO at GFT, said: "Being recognised as a Technology Leader in the 2024 SPARK Matrix™ for the third consecutive year is a great honour. This achievement reaffirms GFT's placement among the very best providers of digital banking services. It reaffirms our commitment to innovation and excellence in this field. These excellent ratings are proof for our team's dedication to delivering unparalleled value and cutting-edge solutions to our clients."

The influential report provides a competition analysis and ranking of the **leading digital banking services vendors** in the form of the SPARK Matrix™. It provides strategic information for users to evaluate different digital banking services vendors' **capabilities, competitive differentiation, and market position**.

Carlton Hopper, UK Managing Director at GFT said: “Once again GFT has been recognised for the quality of our people and the services we deliver for our clients in the retail banking sector. A great example of our highly collaborative approach was the recent development of Salt Bank, the first digital neobank for the Romanian market, alongside Engine by Starling, in just 12 months. This very successful bank is just one of 35+ active core banking projects that GFT currently has underway, highlighting our strength in the retail banking sector worldwide.”

The 2024 SPARK Matrix™ analysis highlights **the key differentiators that set GFT apart**:

- **Tailored Digital Banking Solutions:** GFT offers digital banking assets and accelerators including [BankLiteX](#) and [BankStart](#), across platforms such as [Thought Machine](#), and [Mambu](#). The GFT AI.DA marketplace enhances customer experience and productivity through innovative tools and templates such as the GFT Banking Assistant.

- **GFT Digital Banking Launcher (DBL):** A cloud-native solution for modern core banking functionalities, facilitating the transition from legacy systems to a modern core banking environment, achieving scalability, flexibility, and real-time processing.
- **BankLiteX and BankStart Solutions:** Unified development hub for collaboration across UI/UX, DevOps, and operational teams, offering business logic, workflow engines, smart contracts, and configuration management.

Additional Resources:

- [The 2024 SPARK MATRIX™ Digital Banking Services report including GFT's profile is available here.](#)

This press release is also available for download via the [GFT newsroom](#)

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About GFT – Shaping the future of digital business

GFT is a digital transformation pioneer. By leveraging next-generation technologies, we enable clients to boost their productivity with intelligent software solutions. We focus on Digital Finance, Enterprise AI & Data Solutions, and Platform Modernisation.

GFT's strengths include deep technological excellence, a strong ecosystem of partners, and industry expertise. We are [agile@scale](#) and boost digital transformation for clients from the finance and insurance sectors, as well as the manufacturing industry. GFT talents create, implement, and manage software applications to enable innovative businesses while complying with regulations.

With locations in 20 markets around the globe, GFT ensures proximity to its clients. We draw on over 35 years of experience and a global team of over 12,000 determined talents. GFT provides them with career opportunities in the most innovative areas of software engineering. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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